

ChinMetal
News & Research

Daily Express

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Ferrosilicon Market

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Chinmetal Information Tech Co., Ltd

News / Price / Analysis / Statistics / Research / Trade / Consulting

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5850-5950	--
	Gansu	5850-5950	--
	Ningxia	5800-5900	--
	Qinghai	5750-5850	--
	Shaanxi	5750-5850	--
Si72#	Inner Mongolia	5650-5750	--
	Gansu	5650-5750	--
	Ningxia	5650-5700	--
	Qinghai	5650-5700	--
	Shaanxi	5500-5600	--

Bidding Information – November, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	6150	+50	Constant
Ferrosilicon 72#	Xiangtan Iron & Steel	6200	+40	3000(+800)
Ferrosilicon 72#	KISC	6330	+110	2800
Ferrosilicon 72#	Fujian Sangang Group	6150	+50	2500
Ferrosilicon 72#	ZENITH	6150	+50	2500
Ferrosilicon 72#	Nanjing Iron and Steel	6150/6180	+30	2400
Ferrosilicon 72#	Valin LY Steel	6170	+40	2400
Ferrosilicon 72#	CITIC	6150	-	2000
Ferrosilicon 72#	Shaanxi Iron and Steel	6070	+70	1800
Ferrosilicon 72#	Longteng Special Steel	6120	/	1700
Ferrosilicon 72#	Shandong Iron & Steel	6170	+70	1400
Ferrosilicon 72#	HBIS Group	6170	+70	1366(+803)
Ferrosilicon 72#	Heilongjiang Jianlong	6020	+70	1000

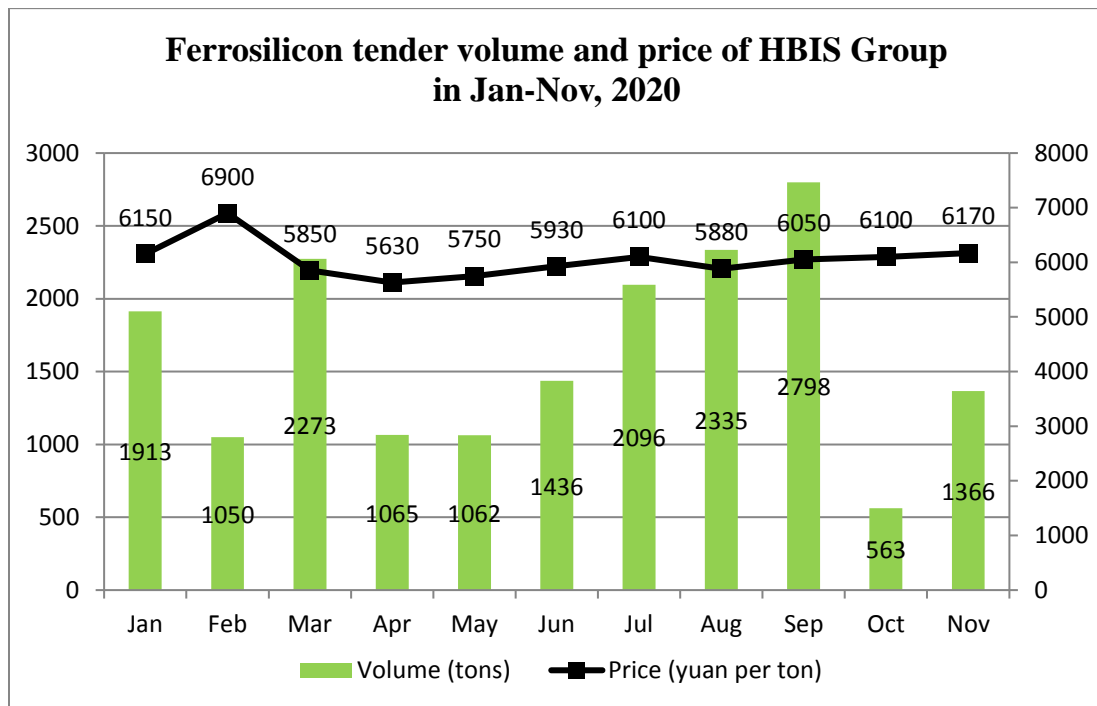
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Ferrosilicon 72#	Anyang Iron & Steel Group Xinyang steel	6170	+70	1000
Ferrosilicon 72#	Bao Steel	6250	-	/
Ferrosilicon 72#	Wuhan Iron & Steel	6200	-	/
Ferrosilicon 72#	Shaoguan Steel Group	6270	+20	Constant
Ferrosilicon 72#	Taiyuan Iron & Steel	6000	-	Constant
Ferrosilicon 72#	Jianlong Xilin Steel	6120	+70	750
Ferrosilicon 72#	Yangchun New Steel	6330	+80	600
Ferrosilicon 72#	Hebei Jianlong	6120	+70	600
Ferrosilicon 72#	Henan Jiyuan Iron & Steel	6170	+70	600
Ferrosilicon 72#	Anhui Changjiang Steel	6100	-	580
Ferrosilicon 72#	WISCO	6170	+70	500
Ferrosilicon 72#	Valin LY Steel	6130	/	500
Ferrosilicon 72#	Xining Special Steel	5990	+10	500
Ferrosilicon 72#	Anyang Yongxing Special Steel	5980	/	500
Ferrosilicon 72#	Nanyang Hanye Special Steel	6170	+170	400
Ferrosilicon 72#	Tonghua Iron & Steel Group	6270	+70	400
Ferrosilicon 72#	Tangshan Zhengfeng Steel	6010	/	/
Ferrosilicon 75#	Heilongjiang Jianlong	6270	+70	1000
Ferrosilicon 75#	Jilin Jianlong	6400	+70	240
Ferrosilicon 75#	Hengyang Valin Steel Tube	6280	+30	200
Ferrosilicon 75#	Hengyang Valin Steel Tube	6370	+90	300
Ferrosilicon 75#	Anshan Steel	6270	+70	/

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Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di

Sell>> Inner Mongolia Sanwei company Mr. Zhang

Sell>> Ningxia Juhe Silicon Company Mr. Chen

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang

Sell>> Zhongwei Dayou Metallurgy company Mr. He

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75# , size10-50、10-80、50-10mm , Ms. Xiao

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75# , low Al0.02.Zhang Yue

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma

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Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, Mr. Liu

Sell>> Qinghai Wutong Industry Mr. Lee

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd , Mr. Chen

Sell>> Qinghai Fuxin Silicon Mr. Gan

Sell>> Gansu Honest special ferrosilicon Mr. Dai

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3mm, size(10-50mm , 3-10mm)Si 72#powder(0-3mm),Mr. Shi

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Market Insight

- **China's benchmark power coal price edges up**

China's benchmark power coal price rose slightly during the past week.

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The Bohai-Rim Steam-Coal Price Index (BSPI), a gauge of coal prices in north China's major ports, stood at 566 yuan (about 86.4 U.S. dollars) per tonne Wednesday, up by 1 yuan week on week.

Analysts said the coastal coal price continued to rise due to the lingering impact of earlier bullish market factors. As many regions have entered the heating period, the demand for coal increased dramatically in northeast China.

Released by the Qinhuangdao Ocean Shipping Coal Trading Market Co., Ltd. every Wednesday, the BSPI is a leading indicator of China's coal prices.

● OM Holding FeSi production in 3th quarter decrease 16%

OM Holding Limited released its September 2020 Quarterly Production and Market Update recently.

Production output for the quarter ended 30 September 2020 of 37,069 tonnes of ferrosilicon ("FeSi") and 56,185 tonnes of manganese alloys comprised mainly silicomanganese ("SiMn") and high carbon ferromanganese ("HCFMn").

A total of 45,052 tonnes of FeSi and 49,720 tonnes of manganese alloys were sold during the quarter ended 30 September 2020.

An additional ferrosilicon furnace was placed on maintenance during the current quarter. Limitations on hiring new foreign workers continued to impact the Plant's ability to operate at full capacity. The conversion of 2 idled ferrosilicon furnaces to produce manganese alloys is currently at the planning stage.

OM Sarawak owns a Ferroalloy Smelting Plant in the Samalaju Industrial Park in Sarawak, Malaysia (the "Plant"). The Plant consists of 8 main workshops with a total of 16 units of 25.5 MVA furnaces, of which 10 units are allocated for the production of FeSi and 6 units are allocated for the production of manganese alloys. The Plant has a design capacity to produce approximately 200,000 to 210,000 tonnes of FeSi and 250,000 to 300,000 tonnes of manganese alloys per annum. The Plant also consists of a sinter plant that has a design capacity to produce 250,000 metric tonnes of sinter ore per annum.

The conversion of 2 idled ferrosilicon furnaces for the production of manganese alloys is currently at the planning stage. The conversion is motivated by a need to align product mix with market demand, and to generate the highest return per furnace over the full price cycle. This will also have the added benefit of creating more synergies with manganese ore production. Furnace conversions had been performed earlier in 2016 for 6 furnaces.

As at 30 September 2020, 12 out of 16 furnaces were in operation with 6 furnaces producing FeSi and 6 furnaces producing manganese alloys. Of the remaining 4 FeSi furnaces, 2 have been idled with the other 2 FeSi furnaces placed on regular maintenance.

During the quarter ended 30 September 2020, FeSi production volumes decreased by 16% while manganese alloys production reduced marginally by 3%. An additional ferrosilicon furnace was placed on scheduled maintenance during the current quarter which resulted in lower FeSi production volume.

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The sales volumes for both FeSi and manganese alloys for the quarter ended 30 September 2020 increased by approximately 45% and 11% respectively. The significant increase in FeSi sales volumes were mainly due to higher demand with a nascent recovery in regional steel production.

Platts reported that prices of FeSi to Japan closed higher at US\$1,060 per metric tonne at the end of September 2020, an increase from US\$975 per metric tonne at the end of June 2020. The increase was mainly due to reduced FeSi exports from China to the global market as steel production activities recover domestically, tightening FeSi supply outside China.

* For more ferroalloys market information, please click [here](#).

Futures Market

Ferrosilicon futures 2101 contract

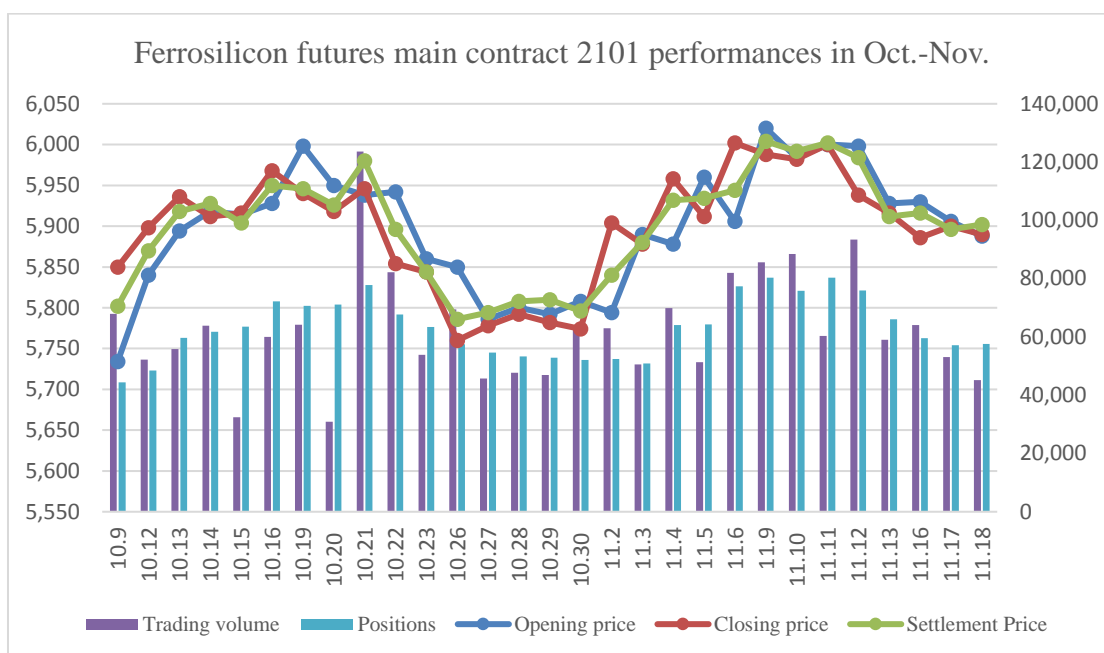
1. Futures warehouse: The number of warehouse receipts was 5192 (25960 tons), and 913 (4565 tons) were valid for the number of warehouse orders.
2. The 2101 ferrosilicon contract price on ZCE closed at 5998 yuan per ton on November 19.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2101 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
11.2	5,794	5,906	5,782	5,904	62,992	52,422	1.86%	5,840
11.3	5,890	5,918	5,848	5,878	50,574	50,879	0.65%	5,880
11.4	5,878	5,958	5,874	5,958	69,930	64,014	1.33%	5,932
11.5	5,960	5,972	5,910	5,912	51,271	64,236	-0.34%	5,934
11.6	5,906	6,006	5,862	6,002	81,969	77,372	1.15%	5,944
11.9	6,020	6,036	5,970	5,988	85,639	80,284	0.74%	6,004
11.10	5,984	6,040	5,958	5,982	88,501	75,805	-0.37%	5,992
11.11	6,000	6,028	5,974	6,000	60,282	80,274	0.13%	6,002
11.12	5,998	6,032	5,928	5,938	93,401	75,904	-1.07%	5,984
11.13	5,928	5,946	5,888	5,916	59,013	65,990	-1.14%	5,912
11.16	5,930	5,958	5,880	5,886	64,026	59,573	-0.44%	5,916
11.17	5,906	5,924	5,864	5,900	53,131	57,195	-0.27%	5,896
11.18	5,888	5,930	5,874	5,890	45,127	57,582	-0.10%	5,902
11.19	5,902	5,998	5,870	5,998	81,746	63,194	1.63%	5,926

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Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.5786.

Exports & Imports

- **China's export of ferrosilicon (>55%) saw an increase of 24.8% month on month in September 2020**

According to data of China Customs, in September 2020, China's export of ferrosilicon (silicon content > 55%) was 17546.036 tons, an increase of 24.8% month on month and a decrease of 21.68% year-on-year. Among them, 4484 tons were exported to Japan, accounting for 25.56%; 3289.01 tons were exported to India, accounting for 18.75%; 3085.84 tons were exported to Indonesia, accounting for 17.59%; and 2825.436 tons were exported to South Korea, accounting for 16.10%.

- **China ferrosilicon (≤55%) exports down 1.97% month on month in September 2020**

According to data of China Customs, in September 2020, China's export of ferrosilicon (silicon content ≤ 55%) was 1303.5 tons, a decrease of 1.97% month on month and a decrease of 55.44%

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year-on-year. Among them, 632.5 tons were exported to South Korea, accounting for 48.52%, and 243 tons were exported to Japan, accounting for 18.64%.

- **China ferrosilicon (>55%) exports down 27.61% YoY in Jan-Sep**

According to data of China Customs, from January to September 2020, China exported 209319.675 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 27.61%. Among them, 52648.126 tons were exported to South Korea, accounting for 25.1520%; 48224.107 tons were exported to Japan, accounting for 23.0385%.

- **China ferrosilicon (≤55%) exports down 42.42% YoY in Jan-Sep**

According to data of China Customs, from January to September 2020, China exported 13771.185 tons of ferrosilicon (silicon content ≤ 55%), a year-on-year decrease of 42.42%. Among them, 5505.5 tons were exported to South Korea, accounting for 39.98%; 3030.91 tons were exported to Japan, accounting for 22.01%.

- **September Japan ferrosilicon (>55%) imports up 125.55% over the previous month**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 27693.078 tons of ferrosilicon (>55%), an increase of 125.55% over the previous month and a decrease of 21.27% compared with the same period last year. Among them, 4156.056 tons were imported from China, accounting for 15%.

From January to September 2020, Japan imported 250201.03 tons of ferrosilicon (>55%), a decrease of 25.26% compared with the same period last year. Among them, 54795.656 tons were imported from China, accounting for 21.9%.

- **Japan ferrosilicon (≤55%) imports down 63.82% YoY in September, 2020**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 455.31 tons of ferrosilicon (silicon content ≤ 55%), an increase of 4.52% over the previous month and a decrease of 63.82% compared with the same period last year, of which 349 tons were imported from China, accounting for 76.65%.

From January to September 2020, Japan imported 7878.909 tons of ferrosilicon (silicon content ≤ 55%), a decrease of 45.83% compared with the same period last year, of which 3680.386 tons were imported from China, accounting for 46.71%.

Crude Steel Production

- **worldsteel: September 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.4 million tonnes (Mt) in September 2020, a 2.9% increase compared to September 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

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World crude steel production was 1,347.4 Mt in the first nine months of 2020, down by 3.2% compared to the same period in 2019. Asia produced 1,001.7 Mt of crude steel in the first nine months of 2020, an increase of 0.2% over the same period of 2019. The EU produced 99.4 Mt of crude steel in the first nine months of 2020, down by 17.9% compared to the same period in 2019. Crude steel production in the C.I.S. was 74.3 Mt in the first nine months of 2020, down 2.5% compared to the same period in 2019. North America's crude steel production in the first nine months of 2020 was 74.0 Mt, a decrease of 18.2% compared to the same period in 2019.

China produced 92.6 Mt of crude steel in September 2020, an increase of 10.9% compared to September 2019. India produced 8.5 Mt of crude steel in September 2020, down 2.9% on September 2019. Japan produced 6.5 Mt of crude steel in September 2020, down 19.3% on September 2019. South Korea's crude steel production for September 2020 was 5.8 Mt, up by 2.1% on September 2019.

Germany produced 3.0 Mt of crude steel in September 2020, down 9.7% on September 2019. Italy produced 1.8 Mt of crude steel in September 2020, down 18.7% on September 2019. France produced 1.0 Mt of crude steel in September 2020, down 20.1% on September 2019. Spain produced 0.9 Mt of crude steel in September 2020, down 20.7% on September 2019.

Production in the C.I.S. is estimated to be 8.2 Mt in September 2020, down 0.3% on September 2019. Ukraine produced 1.7 Mt of crude steel in September 2020, down 5.4% on September 2019.

The United States produced 5.7 Mt of crude steel in September 2020, a decrease of 18.5% compared to September 2019.

Turkey's crude steel production for September 2020 was 3.2 Mt, up by 18.0% on September 2019.

Brazil produced 2.6 Mt of crude steel in September 2020, up 7.5% on September 2019.